

National Stock Exchange of India Limited

Circular

Department: Capital Market Segment	
Download Ref No: NSE/CMTR/71458	Date: November 25, 2025
Circular Ref. No: 163/2025	

All Members

Takeover offer under Tender Offer scheme of SAL Steel Limited

Sree Metaliks Limited (Acquirer) has approached the Exchange for usage of web-based bidding platform for the upcoming takeover offer of SAL Steel Limited. The offer shall be in accordance with the Tender Offer Scheme Exchange circular NSE/CMTR/52776 dated June 29, 2022. The details of live session are as given below:

Live Bidding Details	
Issue Period	28-Nov-2025 to 11-Dec-2025
Bidding Time and Custodial confirmation Time	9.15 a.m. to 3.30 p.m.
Custodial confirmation on Issue closure day	9.15 a.m. to 4.00 p.m.
Live URL for Members	https://eipo.nseindia.com
Security Parameters	Refer Annexure 1

All trading members of the Capital Market segment are eligible to participate in the Tender Offer Facility. Trading members already using the web-based IPO bidding platform can use their existing user ids for login into the Tender Offer Facility.

For members who do not have access to the system, Exchange has enabled the admin terminal. Members will have to log in to the admin terminal and create branches and users to participate in the bidding. The User id for login into the web-based IPO bidding platform would be Adminxxxxx (where xxxxx is the Member Code).

For and on behalf of
National Stock Exchange of India Limited

Manjunath Gadiyar
Senior Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

National Stock Exchange of India Limited

Annexure 1 - Security parameters for Live

Security symbol	SALSTEEL
Series	TO
Issue Period	28-Nov-2025 to 11-Dec-2025
Company Name	SAL Steel Limited
Acquirer Name	Sree Metaliks Limited
Issue size	Upto 3,76,39,342 Equity Shares
Offer price	Rs. 25/-
Offer type	Takeover
Issue type	Fixed price
Face Value	Re. 10/-
Lot size	1 Equity share
ISIN	INE658G01014
Merchant Banker	Vivro Financial Services Private Limited
Registrar	KFin Technologies Limited

In case of Takeover offers, order modification (quantity) /cancellation shall not be permitted. Please refer Tender Offer Scheme Exchange circular NSE/CMTR/52776 dated June 29, 2022, for details.

Bidding categories

Sr. No	Investor Category	Status code
1	Foreign Institutional Investors	FII
2	Mutual Funds	MF
3	Insurance Company	IC
4	Banks & Financial Institutions	FI
5	Other QIBs	OTH
6	Bodies Corporate	CO
7	Individuals	IND
8	Other - Non Institutional Investors	NOH